



# NAVAH

## PAYMENT SCHEDULE

DAY 1	<b>Sign the Construction Agreement</b> 10% of the Construction Agreement cost is payable.
MONTH 1	<b>Construction Commences</b> 25% of the Construction Cost is payable.
MONTH 5	<b>Ground Floor Belt Beam Completion</b> 25% of the Construction Cost is payable.
MONTH 10	<b>Roof Slab Completion</b> 20% of the Construction Cost is payable.
MONTH 14	<b>Structure Is Watertight</b> 10% of the Construction Cost is payable.
MONTH 18	<b>Practical Completion</b> 10% of the Construction Cost is payable.

Each construction stage is independently verified by a Quantity Surveyor.  
5% retention on Practical Completion (2.5% releasable upon completion of Purchaser's punch list).  
Balance releasable after Developer's Warranty Period (12 months).